



State of Utah

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

Department of Workforce Services

KRISTEN COX
Executive Director

CHRISTOPHER W. LOVE
Deputy Director

GREGORY B. GARDNER
Deputy Director

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Contact: Mark Knold 801-526-9458

Austin Sargent 801-526-9464

UTAH'S EMPLOYMENT SITUATION: DECEMBER 2008

Utah's nonfarm wage and salaried job count for December 2008, as generated by the United States Bureau of Labor Statistics, contracted by 1.9 percent. November's employment profile, also an employment contraction, has been revised downward by two-tenths to -1.2 percent. Approximately 24,600 jobs have been removed from the Utah economy over the past year, lowering total wage and salary employment to 1,251,300.

Utah's other primary indicator of current labor market conditions, the seasonally adjusted unemployment rate, jumped sharply to 4.3 percent in December. Last December, the state's rate was 2.9 percent. Approximately 60,100 Utahns were considered unemployed in December 2008, compared against 39,600 last December, an increase of 20,500 unemployed workers. The United States unemployment rate continued to rise, reaching 7.2 percent.

Mark Knold, chief economist for the Department of Workforce Services, commented, "The employment numbers are generated in cooperation with the United States Bureau of Labor Statistics (BLS). A nationwide survey of employers is done each month to gather core data, and each state's specific employer results are forwarded to each state. The national forecast is published at the beginning of the month, and the state's data are published roughly two weeks later. Currently, the state forecasts are not adding to the same national forecast. Therefore, BLS is making an attempt this month to bring these two forecasting measurements into agreement."

Knold continued, "BLS gave each state a targeted employment number for December in an effort to bring the two data series in line. BLS is chasing a larger and fitting goal, yet in the process, a few states will see major, and not necessarily agreeable, adjustments to their forecasts. I believe Utah is one of those states. In my opinion, the BLS forecasted numbers for Utah may overstate the job loss by as many as 10,000 jobs. Therefore, we as a state are taking caution in how these numbers are presented and interpreted."

The following is the Bureau of Labor Statistic's announcement concerning the nationwide state employment adjustments:

Revisions to the November 2008 preliminary Current Employment Statistics (CES) estimates were unusually large in many States, including X (fill in your state). The revisions reflect the routine incorporation of additional sample reports, and the use of improved estimate review procedures provided by the Bureau of Labor Statistics (BLS). The procedures are designed to improve the overall accuracy of individual State estimates bringing the aggregate employment change across States into closer alignment with the change in National employment reflected in

Utah Labor Market Indicators December 2008

Employment % Change: -1.9%
Employment # Change: -24,600
Unemployment Rate: 4.3%

United States

Employment Change: -2.0%
Unemployment Rate: 7.2%

the estimates produced and published by BLS. The new review procedures more closely align the State review process with the BLS review process by discounting the influence of historical trends on the current month estimates and reducing the number of sample units treated as outliers.

*** Utah's January employment information will be released at 9:00 a.m. on Tuesday, February 24, 2009.**

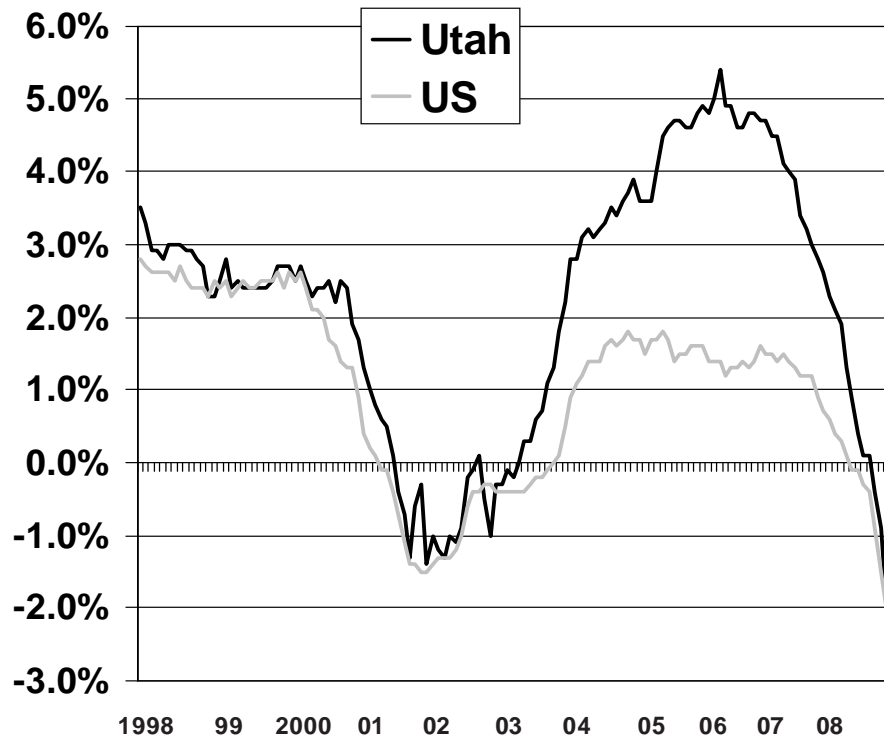
*** Utah's county unemployment rates for November will be available on Monday, January 26.**

Utah Nonagricultural Jobs by Industry and Components of the Labor Force

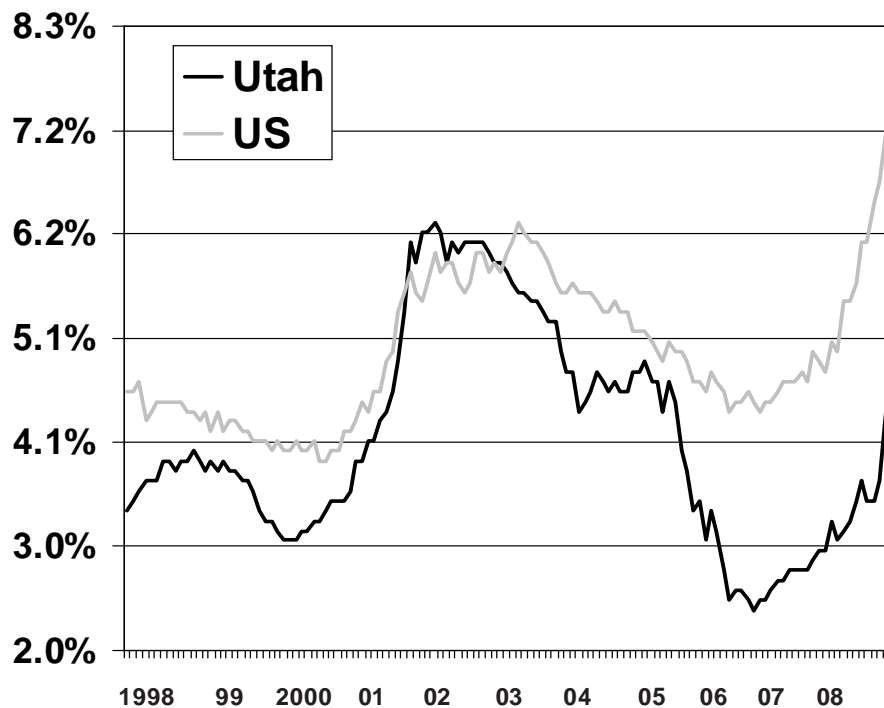
Numbers are in thousands	December(f) 2008	December 2007	Percentage Change	November(r) 2008	November 2007	Percentage Change
CIVILIAN LABOR FORCE (seasonally-adjusted)	1,383.0	1,384.2	-0.1	1,383.2	1,379.7	0.3
Employed	1,322.9	1,344.6	-1.6	1,331.8	1,341.1	-0.7
Unemployed	60.1	39.6	51.8	51.4	38.6	33.2
Unemployment Rate	4.3	2.9		3.7	2.8	
NONAGRICULTURAL EMPLOYMENT (Thousands)	1,251.2	1,275.8	-1.9	1,257.3	1,272.4	-1.2
Not seasonally-adjusted						
GOODS PRODUCING	217.0	240.3	-9.7	225.2	243.6	-7.6
Natural Resources, and Mining	12.1	11.3	7.2	12.2	11.3	7.4
Construction	81.3	99.6	-18.4	87.9	103.2	-14.8
Construction of Buildings	16.2	21.6	-25.0	17.4	22.1	-21.5
Heavy and Civil Engineering	9.5	10.7	-10.8	10.4	11.7	
Specialty Trade Contractors	55.6	67.3	-17.4	60.1	69.4	-13.4
Manufacturing	123.6	129.4	-4.5	125.1	129.1	-3.1
Durable Goods	82.9	87.6	-5.4	83.8	87.5	-4.2
Primary and Fabricated Metals	15.8	16.7	-5.2	15.7	16.6	-5.2
Computer and Electronic Products	13.5	13.1	2.9	13.4	13.1	2.7
Transportation and Equipment Manufacturing	14.1	14.4	-1.8	14.1	14.3	-1.3
Non-Durable Goods	40.7	41.8	-2.5	41.2	41.5	-0.7
SERVICES PROVIDING	1,034.2	1,035.4	-0.1	1,032.1	1,028.7	0.3
Trade, Transportation, and Utilities	252.8	256.2	-1.3	253.2	253.5	-0.1
Wholesale Trade	47.0	48.3	-2.7	48.7	48.0	1.3
Retail Trade	153.5	156.4	-1.8	153.3	154.4	-0.7
Motor Vehicle and Parts Dealers	18.9	18.8	0.5	19.0	18.9	0.3
Food and Beverage Stores	25.6	24.6	4.0	25.5	24.5	4.0
General Merchandise Stores	30.8	30.8	0.0	30.7	30.0	2.3
Transportation and Utilities	51.7	51.5	0.3	51.2	51.1	0.2
Utilities	4.2	4.2	-0.1	4.1	4.1	0.0
Transportation & Warehousing	47.5	47.4	0.3	47.1	47.0	0.2
Air Transportation	7.0	7.1	-1.5	6.9	7.1	-2.7
Truck Transportation	19.3	19.3	0.1	19.3	19.3	0.2
Information	31.8	32.7	-2.9	31.4	32.6	-3.8
Publishing Industries	10.8	10.0	7.8	10.1	10.1	0.0
Motion Picture and Sound Recording	4.2	4.0	6.0	4.3	4.0	7.6
Telecommunications	6.1	7.3	-15.6	6.1	7.2	-14.6
Internet Service Providers	5.5	5.2	4.9	5.4	5.1	4.5
Financial Activities	74.1	75.3	-1.6	72.3	74.8	-3.3
Finance and Insurance	56.0	56.2	-0.5	54.9	56.3	-2.5
Real Estate and Rental and Leasing	18.1	19.0	-4.9	17.4	18.5	-5.9
Professional and Business Services	162.5	164.4	-1.1	162.6	165.0	-1.4
Professional, Scientific, and Technical Services	67.8	67.3	0.8	69.1	66.5	4.0
Architectural, Engineering, and Related	13.8	13.5	2.9	13.8	13.5	2.5
Computer Systems Design and Related	16.0	15.3	5.1	16.4	15.1	8.5
Management of Companies and Enterprises	20.0	20.7	-3.5	20.1	20.7	-2.5
Administration & Support						
& Waste Management & Remediation	74.7	76.4	-2.2	73.4	77.9	-5.8
Employment Services	22.0	25.9	-15.4	21.7	26.2	-17.4
Business Support Services	16.4	16.0	2.5	16.3	16.0	2.3
Education and Health Services	152.3	145.7	4.5	151.8	145.0	4.7
Educational Services	34.8	33.7	3.2	34.3	33.7	1.7
Health Services and Social Assistance	117.5	112.0	4.9	117.5	111.2	5.6
Ambulatory Health Care Services	47.9	44.5	7.8	48.3	44.5	8.5
Hospitals	31.6	31.2	1.3	31.2	30.5	2.5
Nursing and Residential Care Facilities	21.8	20.8	4.6	21.7	20.7	5.1
Social Assistance	16.2	15.5	4.1	16.2	15.5	4.0
Leisure and Hospitality	111.9	114.6	-2.3	110.3	110.4	-0.1
Arts, Entertainment, and Recreation	17.0	18.7	-9.0	16.1	16.4	-1.8
Accommodation and Food Services	94.9	95.9	-1.0	94.2	94.0	0.2
Accommodation	18.3	18.1	1.1	17.4	17.1	1.7
Food Services and Drinking Places	76.6	77.8	-1.5	76.8	76.9	-0.1
Other Services	35.2	35.6	-1.1	35.1	35.6	-1.2
Government	214.2	210.9	1.6	215.5	211.9	1.7
Federal Government	34.8	34.4	1.2	34.2	34.8	-1.7
Federal Defense	15.4	15.7	-2.2	15.4	15.7	-2.1
Other Federal Government	19.4	18.6	4.0	18.8	19.0	-1.3
State Government	65.2	65.3	-0.2	66.0	65.5	0.8
State Schools	36.9	36.7	0.5	37.4	37.0	1.3
Other State Government	28.3	28.6	-1.2	28.5	28.5	0.1
Local Government	114.3	111.2	2.8	115.3	111.7	3.3
Local Education	71.1	64.7	9.9	66.6	64.9	2.6
Other Local Government	43.2	46.5	-7.0	48.7	46.8	4.2

Source: Utah Department of Workforce Services f = forecast r = revised January 20, 2009

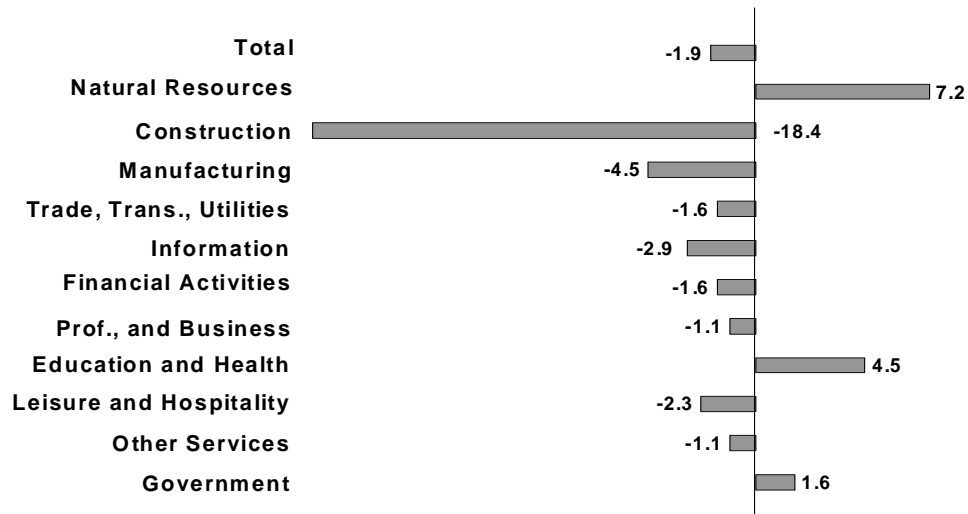
Year-Over Percent Change in Nonfarm Jobs



Seasonally Adjusted Unemployment Rates

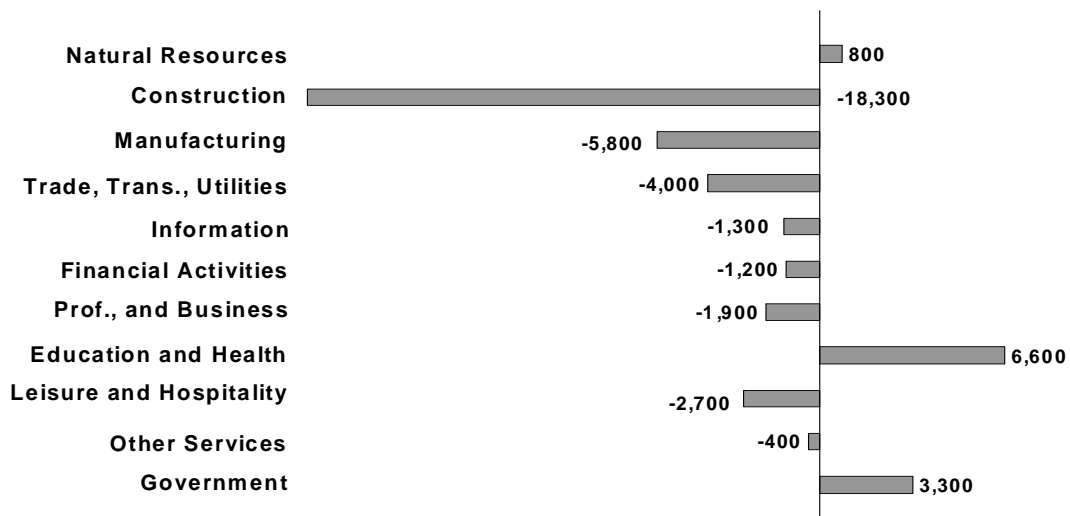


Utah Nonfarm Industry Profile (Percent Change) December 2007 – 2008



Source: Utah Department of Workforce Services

Utah Nonfarm Industry Profile (Numeric Change) December 2007 – 2008



Source: Utah Department of Workforce Services

NONFARM EMPLOYMENT IN UTAH'S COUNTIES

	December 2008(f)	December 2007	Percent Change	November 2008(r)	October 2008(r)
State Total	1,251,265	1,275,817	-1.9	1,259,916	1,259,065
Bear River	73,157	73,542	-0.5	73,022	72,676
Box Elder	20,641	20,760	-0.6	20,386	20,620
Cache	51,800	52,083	-0.5	51,900	51,300
Rich	716	699	2.4	736	756
Wasatch Front	813,310	833,076	-2.4	822,235	820,603
North	198,215	202,781	-2.3	200,238	200,861
Davis	100,830	103,519	-2.6	102,299	103,325
Morgan	1,883	2,006	-6.1	1,906	1,940
Weber	95,502	97,256	-1.8	96,032	95,596
South	615,095	630,295	-2.4	621,997	619,742
Salt Lake	599,388	614,730	-2.5	606,396	604,054
Tooele	15,708	15,565	0.9	15,601	15,689
Mountainland	216,472	222,005	-2.5	215,885	215,166
Summit	25,910	24,811	4.4	21,982	21,099
Utah	183,757	189,769	-3.2	187,138	187,245
Wasatch	6,805	7,425	-8.3	6,765	6,822
Central	24,857	24,722	0.5	24,734	24,934
Juab	3,303	3,453	-4.3	3,371	3,361
Millard	3,981	3,963	0.5	3,900	3,946
Piute	350	347	0.9	365	370
Sanpete	7,904	7,770	1.7	7,859	7,801
Sevier	8,289	8,189	1.2	8,191	8,308
Wayne	1,030	1,000	3.0	1,048	1,149
Southwestern	75,811	78,382	-3.3	76,322	77,196
Beaver	2,149	2,078	3.4	2,129	2,121
Garfield	2,251	2,069	8.8	2,399	2,723
Iron	17,238	17,406	-1.0	17,248	17,163
Kane	3,053	2,994	2.0	3,169	3,316
Washington	51,120	53,835	-5.0	51,377	51,874
Uintah Basin	25,351	22,636	12.0	25,137	25,283
Daggett	362	420	-13.9	387	419
Duchesne	8,779	7,704	14.0	8,615	8,651
Uintah	16,210	14,512	11.7	16,135	16,213
Southeastern	22,307	21,454	4.0	22,581	23,206
Carbon	10,145	9,287	9.2	10,081	10,039
Emery	3,728	3,886	-4.1	3,707	3,763
Grand	4,220	4,110	2.7	4,524	5,005
San Juan	4,214	4,171	1.0	4,268	4,400

f = forecast r = revised but not final.

Note: Numbers have been left unrounded for convenience rather than to denote accuracy.

Source: Utah Department of Workforce Services, Workforce Information, 1/20/09